

Matta, Chilean Artist, Wins an Asturias Prize

The Chilean painter Roberto Matta won one of the most prestigious awards in the world of art, the Asturias Prize...

MONDAY SPORTS SUNDAY BASEBALL

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ESTABLISHED 1887

U.S. Economy Gets a Boost From Third World Buyers Exports to Them Rose 15% in Year

By Keith Bradsher. The U.S. economy, badly in need of bright spots, is gaining strength from an unlikely source: the Third World, where purchases of U.S. goods rose 15 percent last year...



A mother embracing her two daughters Sunday before putting them on a bus in Sarajevo. Children were being taken from the besieged city to safety in England and Russia as the Serb-led forces tightened their grip...

Global Ban On Chemical Weapons Is Near Signing Summer Accord Likely After U.S. Concessions On Inspection Program

By Joseph Fitchett. THE HAGUE — After months of quiet progress made easier by U.S. concessions, negotiators working on a global ban of chemical weapons seem likely to reach an agreement this summer...

Sarajevo's Routine of Misery: From Terror to Boredom and Back

By Brian Hadden. Sarajevo, Bosnia-Herzegovina — Seventeen corpses are rotting in the morgue at the emergency medical center. Sniper fire around the cemetery makes funerals risky...

An L.A. Snapshot: Racial Change and Economic Strains

By Barbara Vobejda. WASHINGTON — Enormous social and economic changes swept over the city of Los Angeles during the 1980s, including rising poverty and unemployment and a wave of immigration that transformed the city's racial profile...



President George H.W. Bush, under pressure from Republicans to seize the initiative after the Los Angeles rioting, vowed in a radio address to seek bipartisan support on urban policy. Page 3.

Referendum on Aquino Rule Bombings Mar Election Eve in Philippines

By Philip Shenon. MANILA — Millions of Filipinos are headed to the polls on Monday to select a new president in an election seen as a referendum on the legacy of the late president Ferdinand E. Marcos and of the woman who ousted him, Corazon C. Aquino...

In Norway, 'Security' Evolves

By Patrick E. Tyler. KIRKENES, Norway — Since the end of the Cold War, the military might of the former Soviet empire has actually grown modestly in size just across from this Arctic border outpost...

Bodies of 11 of 26 Miners Found After Canada Blast

STELLARTON, Nova Scotia (Reuters) — Rescue teams on Sunday found the bodies of 11 of the 26 coal miners who were trapped by a methane gas explosion at a coal mine in eastern Canada...

At a Jewish Cemetery in Germany, a Clash of Laws

By Marc Fisher. Kohl, the chief rabbi of Jerusalem, a besieged and bewildered developer, a frustrated city government and Germany's tiny Jewish community...

Kiosk

General News: Australia's prime minister, Paul Keating, views economic opportunities in Asia. Business/Finance: Pierre Bérégovoy blamed the global recession on U.S. economic mismanagement...

Classified Ad Quickly and Easily in the INTERNATIONAL HERALD TRIBUNE

Various small advertisements and notices at the bottom of the page, including 'Escorts & Guides' and 'Kiosk'.

D BRIEFS

rael to Attend Talks... Egypt urged Israel on Sunday to return to negotiations...

n Am Stance to Riot... Colonel Gadhafi as saying that he would not get a fair trial...

ckers Lead in Runoff... Porters of President Hashemi Rafsanjani routed radicals...

uvian Prison Violence... Alberto Fujimori on Sunday moved on a prison where 170 guerrillas...

arison Song Contest... Linda Sturati at the contest Sunday...

EL UPDATE

Venice Goes Overhaul... Venice City Council, bowing to an underground railroad...

Table with columns for Asia, Europe, Africa, Latin America, North America, and various countries with exchange rates.

The West's Castro Watch, Revised: 'The System Has Failed' but Fidel May Not Fall

By Lee Hockstader Washington Post Service... After more than two years of declining living standards...

"If they manage to survive the situation in the next few months without economic collapse or popular revolt..."

But there is still no concerted opposition to the government or any rising tide of protest...

Meantime, Mr. Castro is using the wrenching economic woes of Moscow and its former satellites...

"Cuba will guarantee the standard of living of the population and their basic needs," he said.



Residents of west-central Los Angeles taking donated food and other goods to a police station for distribution to those affected by riots.

Riots Allow Clinton To Shift His Focus

New York Times Service EL CAJON, California — The Los Angeles riots have allowed Bill Clinton to focus on the general election...

the front burner as long as the things that drive me. I get up every morning obsessed with this stuff.

Reagan Campaign Tapes By FBI to Be Reviewed

WASHINGTON — The Justice Department has agreed to allow review of secret FBI wiretaps by congressional investigators...

President Is Urged to Seize Initiative

By Andrew Rosenthal New York Times Service WASHINGTON — In the aftermath of the Los Angeles riots...

To strengthen that impression he will speak in Philadelphia on Monday about ways to get drugs off the street and residents into jobs.

Los Angeles into focusing even more intensely on domestic problems.

SNAPSHOT: Census for L.A. Shows Racial Shift and Rising Poverty

(Continued from page 1) city and equity and becoming, unfortunately, the target of racial animosity.

The figures also point to other sources of social and economic anxiety: More than 40,000 teenagers — 20 percent of the city's 16- to 19-year-olds — are both out of school and unemployed.

contrast to the surrounding region. Nearly 17 percent of households in the south-central area are headed by a single mother...

been bypassed by economic progress during the last two decades.

AMERICAN TOPICS

Say What? Retired Noncoms May Make Perfect Teachers?

Over the next dozen years, the U.S. military will be retiring about 20,000 noncommissioned officers annually.

Short Takes

The little lionfish, striped like a tiger and with an array of spines for a tail...

About People

In 1963, a youth named David Hampton posed as the son of the actor Sidney Poitier...

Joe Hazlewski

Joe Hazlewski, skipper of the Exxon Valdez, is now an instructor at his alma mater, the Maritime College...

Arthur Higbee

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Frustrated by an Ailing Economy, Russian Medical Workers Strike Back

By Steven Erlanger New York Times Service MOSCOW — Mikhail B. Sagalovich, chief of nephrology at Russia's best children's hospital, uses his car to drive friends and their luggage to and from Moscow's airports.

Valeri I. Guz, a thoracic surgeon, earns 1,500 rubles (about \$15) a month, just above the official poverty line. "The cleaner in the Metro station gets 2,500 rubles," he said.

So Russia's medical workers have begun a rolling strike on nonemergency treatment in many hospitals and clinics. If their demands for better wages and conditions are not met by mid-month, they threaten to cut off all health care.

Mikhail Kuzmenko, the chairman of the Russian Union of Medical Workers and head of the strike committee, says as many as half of Moscow's hospitals and clinics and 10,000 medical professionals have stopped prescribing ordinary medications and are not issuing sick-leave certificates in patients.

In the first quarter of this year, government spending on health care was 24 billion rubles, less than half what the deputy health minister, Alexei Moskvichev, said is required.

He hopes that figure will rise 69 percent in the second quarter, but with inflation running high and the economy in transition, doctors are skeptical.

8 Are Slain in Tajikistan as Violence Reignites in Commonwealth's South

By Michael Dobbs Washington Post Service MOSCOW — Violence flared Sunday around the southern perimeter of the former Soviet Union, from Central Asia to the Caucasus to Moldova, underlining the ethnic and political crises left behind after the collapse of communism.

And in the western republic of Moldova, which borders Romania, at least two persons were killed in clashes between Moldovan security forces and Slav separatists.

power last week after a popular revolt. As talks continued with opposition groups on the formation of a transitional government, Mr. Nabyev was believed to be holed up in a bunker in the former KGB building in Dushanbe.



Protesters in Dushanbe, Tajikistan, demanding the resignation of President Rakhmon Nabyev and his pro-Communist government.

In Dushanbe, capital of the Central Asian republic of Tajikistan, troops loyal to the besieged Communist president fired on a crowd of unarmed protesters, killing eight persons and wounding several more.

Commonwealth leaders are due to gather in the Uzbekistan capital, Tashkent, on Friday to try to find enough common ground to keep the 11-member union together despite a series of bitter political and economic disputes.

Mr. Nabyev, who ruled Tajikistan as a Communist party boss during the Brezhnev era, had earlier lifted a three-day-old stage of emergency and agreed to share power with his political opponents.

NORWAY: Along the Former Soviet Border, a New Security Threat From Demilitarization

constant concern in Norway: two former Soviet nuclear power reactors that have been producing steam for electricity for more than 20 years.

Minister Johan Jorgen Holst said in an interview in Oslo, "and we have three concerns. The first is pure humanitarianism. We don't want women and children going hungry."

The plan is to shrink the Northern Fleet by 40 percent over the next three years. The new commander of the Northern Fleet, Vice Admiral Oleg Yefremov, told the local press that in reducing the fleet, he would deactivate 25 to 30 warships.



The winner is... While others like to talk about service, we are busy demonstrating it. This has been brought to light and confirmed by many independent tests.

WEAPONS: Prospects Are Good for Summer Signing of Chemical Pact

(Continued from page 1) many, the Netherlands and Australia, voice sympathy for the criticism that Washington wants to pry into Third World industries while restricting full access to U.S. military installations.

Israel and the Arab states are unlikely to join while they are in the process of peace negotiations. The existence of a treaty would put international pressure even on countries that had not signed it, officials said, and make it more difficult for them to justify chemical weapons production.

Geneva and Vienna are also competing for the headquarters, which offers economic benefits to the host country because of the salaries of perhaps 1,000 international officials and inspectors with extensive worldwide travel schedules.

Many small countries already have diplomats and specialists in Geneva and Vienna to staff a new organization and might be unable to afford teams in The Hague.

Crossword puzzle grid with clues and solutions. Clues include: 1. '... Nothin' Like, 6 Nile menaces, 10 Selvas, to Freud, 14 Ovid or Caesar, 16 Stadium in Queens, 17 Absalom, to Jessa, 19 Festive, 20 Fall blossom, 21 Blushed, 23 Scottish explorer, 24 End: Comb. form, 25 H.S.T.'s successor, 26 Fosse's 1972 Oscar film, 30 Drat!, 32 Pie — mode, 33 Errand runner, 36 Jargon, 39 Ear part, 41 Strassand film: 1983, 43 Pagan god, 44 Philippine island, 46 Moon goddess, 47 Life-force initials, 48 Scram!, 50 Decked out, 52 "Blue?": 1929 song, 55 Yield, 58 Staff, 59 Security folk, 61 German sub of W.W. I, 64 Movie canine, 65 Grampa, to Junior's baby?, 66 Sharp, 69 Not on time, 70 Fit for ducks, 71 Misses the mark, 72 Ogles, 73 Trace, 5 Make beloved, 6 Kind of tray, 7 Plunger's loss, 8 Martinique volcano, 9 Seat for Roy Rogers, 10 Advantage, 11 Pop's pop, 12 Lubricated, 13 Garden tool, 18 Causing goose pimples, 22 Barkers, 26 Phone, 27 Lily plant, 28 Role for grandma?, 29 Far East weight, 31 The Greatest, 34 Wildebeest, 35 Volcano in Sicily, 37 "— of your lip!", 38 Delighted, 40 Cousin of et al., 42 Lambaste, 43 Every's partner, 45 Sha was Miss Marker, 51 Actor Bedford, 54 Radiation device, 55 Zest!, 56 Put off, 57 Mom's hip, 58 Nod's significance, 59 Makes progress, 62 Neat as —, 63 Zest!, 64 Nod's significance, 67 Causal.



INTERNATIONAL Herald Tribune

Published With The New York Times and The Washington Post

Outlaw States to Shun

What we saw in Yugoslavia last week was, in its much reduced way, reminiscent of the Hitler-Stalin pact, which carved up Poland on the eve of World War II. There are not many international acts as cynical as this...

How to Help Hong Kong

Congress and the Bush administration can reintroduce a measure of principle into America's relations with Beijing. The vehicle at hand is the U.S.-Hong Kong Policy Act, approved on Thursday by the Senate Foreign Relations Committee...

The Burden of Proof

Not even George Bush's stoutest defenders will argue that the problems of the cities and their inhabitants have been high on his agenda for the past four years. When he suddenly comes forward, as now, with a set of proposals in response to the events in Los Angeles during the past two weeks, he therefore shoulders a special burden of proof.

Other Comment

A Diagnosis for Poland
Lech Walesa has always been good at reading public moods, and he was not wrong this time when he spoke (on Friday) of the sense of inertia and discouragement in the public. He also diagnosed where the problems in governing the state come from.

Unfinished Business, as the World Watches

By Stephen S. Rosenfeld

WASHINGTON — From the "city on a hill" — America's racy self-image — smoke curls. Before the eyes of a world that we Americans have long invited to witness and celebrate our progress, the United States stands freshly exposed as a nation that has fallen in racial justice and civil civility...



SMOKE in the Kuwait style hung over the rich as well as the poor of Los Angeles. The word was out that the looters were chanting "Burn Beverly Hills!" Some of the chic was radical, in the Tom Wolfe sense, as movie stars and minor politicians hustled to sweep their debris close to the cameras...

Sonys around Los Angeles should be compared with farmers who met the British at Concord Bridge in 1776. "Justice" may not have been the cry of the rioters, but a crude and rude injustice has been their fate since the last time they marched, or ran, in Watts in 1965.

Less Praise for Gorbachev, More Help for Yeltsin

By Jim Hoagland

WASHINGTON — Failure has its own rewards in the modern world. Instead of an ice pick in the brain (à la Trotsky) or enforced oblivion (see Khrushchev, N.), ousted Mikhail Gorbachev is leisurely and respectfully two-week trip across America and a jaunt down memory lane with Ronald Reagan.

Americans with nostalgia for a status quo ante that never existed — for a Gorbachev more generous and visionary than he was. I can understand Mr. Reagan's stake in building up Mr. Gorbachev as one of two men who alone ended the Cold War. Mr. Reagan of course would be the other star in that movie. But that view cheats Vaclav Havel, Lech Walesa, Boris Yeltsin and many other brave patriots who resisted and broke Communist tyranny.

Mr. Yeltsin's government desperately needs. Mr. Bradley, who urged Western banks and governments not to commit money to shoring up Mr. Gorbachev's economically indecisive regime, is the originator of the worthy idea mentioned above. He is working on a plan to provide Mr. Yeltsin with breathing room. He believes that the key is immediately stopping the financial hemorrhage caused by the debt owed to those who did lend to Mr. Gorbachev.

Filipinos Need Government That Makes Reforms

By James Clad

WASHINGTON — Just over six years ago, a "people's power" uprising in Manila negated a rigged election in the Philippines, forced Ferdinand Marcos into exile, installed Corason Aquino in his place and sparked a global love affair with Asia's latest restored democracy.

Aquino's problems, but her accomplishments have never come close to matching her personal probity. She frittered away opportunities after 1986. Lacking control and decisiveness, she settled for a type of sit-it-out passivity. Six military mutinies further entrenched inaction.

Part of the reason for the estrangement with the Philippines is that America is distracted by its own presidential election. But Americans have also grown weary of the chronic gap between Filipino rhetoric and action. The next government could help restore Philippine credibility by carrying through on promises for reform and effective administration.

She Delivered Her People From Tyranny

HISTORY will perhaps best remember Corason Aquino for delivering her people from tyranny and giving them a say on who should govern them. On much else, her record has been dismal. Poverty remains the lot of most of her countrymen, with the only hope for many being to leave home in search of a better life.

polits to try to stitch together a workable political coalition. Lack of a clear mandate may well invite meddling or a coup by the military. All the presidential candidates seem fixated on the past. While the rest of Asia is attuned to swiftly changing commercial and political alignments, the Philippines cannot find its bearings. Manila's Southeast Asian neighbors grow rapidly after 1986 thanks to foreign investment, but this wash of money flowed right past the Philippines.

1892: Scandalous Press
NEW YORK — Newspapers here heavily sold the World for its sensational and fictitious account of an alleged reconciliation between Mr. and Mrs. Coleman Drayton at the French Line dock. The Sun prints an article denouncing the World for its scandalous chronicles, Police Gazette pictures, and baseless statements.

A President Oblivious To Reality

By Anthony Lewis

BOSTON — The events in Los Angeles have made millions of Americans see their president as curiously unconnected to realities of life in the country they share with him. George Bush muttered "Unbelievable, unbelievable" as he toured Los Angeles last week. He saw desperate people, black and white and Asian — people without jobs, without the simplest level of security, without hope.

Perhaps he just reflects what has happened to American democracy.

and it took no riots or fires to produce them. The next time Mr. Bush flies to New York he could drive from La Guardia Airport across the Triborough Bridge and straight through the desolate streets of Harlem. America's cities are sick, their people numbed by poverty and crime, their public facilities degraded, their governments unable to keep up with even the need for such necessities as medical care and education.

Similarly, Mr. Bush has acted until now as if he had no idea — none at all — of the ugly realities that black Americans face in their lives. The Boston Globe ran a piece last week on how some distinguished black men had been hassled by the police; among them a law professor, a television producer and Mr. Bush's own associate attorney general, Wayne Budd. Every black person in the country is aware of such experiences.

Then he talked about law and order, ignoring the hurt felt by blacks and many whites from that verdict. Next his press secretary tried to blame the riots on 25-year-old Democratic programs. Finally, in Los Angeles, Mr. Bush said, "We are embarrassed by interracial violence and prejudice." The question is how George Bush can be so remote from the realities of his country. He is an oblivious man, no one can doubt that. The criticism of him as a "patrician" is silly; Franklin Roosevelt, more patrician, connected emotionally to ordinary Americans and their problems. Perhaps he just reflects what has happened to American democracy. It is mostly the comfortable who vote and have political influence nowadays. Perhaps he exists only in that political cocoon.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1892: Scandalous Press
NEW YORK — Newspapers here heavily sold the World for its sensational and fictitious account of an alleged reconciliation between Mr. and Mrs. Coleman Drayton at the French Line dock. The Sun prints an article denouncing the World for its scandalous chronicles, Police Gazette pictures, and baseless statements.

1917: German Rations

PARIS — Herr von Brecht, Bavarian Minister of the Interior, spoke at a mass meeting in Munich about the food situation in Germany. He made a fervent appeal for economy and confessed that the situation is desperate. With further restrictions, he said, the wheat supply will suffice until the middle of August. There is an ever-increasing scarcity of milk, eggs, vegetables, dried fruit, sugar, beer, Brecht said. "The recent augmentation of the meat ration is full of danger. We must eat more vegetables." But it is just because vegetables are so scarce that the meat ration has been increased.

1942: Churchill's Threat

LONDON — [From our New York edition:] If Hitler Adolf Hitler were to pose as the Russian front, Britain is prepared to open gas warfare on Germany on the largest possible scale, Prime Minister Churchill declared in a world broadcast tonight [May 10]. The Soviet government, he said, has expressed the view that the Germans, in the desperation of their assault on the eastern front, may use poison gas. Yesterday Tass reported that the Nazis already were using gas filled mines on the Crimean front.

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WEEKLY INTERNATIONAL BOND PRICES

Provided by Credit Suisse First Boston Securities, London, Tel: 01 323 11 30. Prices may vary according to market conditions and other factors.

Dollar Straights

Issue Cn Mtr Price Yld Trfy

Governments/Supranationals

Table listing bond prices for various governments and supranationals, including Africa, Asia, Europe, and Latin America.

Global Corporates

Table listing bond prices for global corporate issuers.

Banks & Finance

Table listing bond prices for banks and financial institutions.

Deutsche Marks

Table listing bond prices in Deutsche Marks.

Dollar Zeros

Table listing bond prices in Dollar Zeros.

High Yielding Debt

Table listing high yielding debt bond prices.

Pounds

Table listing bond prices in Pounds.

Floating Rate Notes

Table listing floating rate note bond prices.

Dollars

Table listing bond prices in Dollars.

ECUs

Table listing bond prices in ECUs.

NEW YORK (AP) -

Financial news and market commentary from New York.

AMERICAN

Table listing American mutual fund prices.

EUROPEAN

Table listing European mutual fund prices.

ASIAN

Table listing Asian mutual fund prices.

MUTUAL FUNDS

Figures as of close of trading Friday, May 8.

Main table listing various mutual fund prices.

GLOBAL

Table listing global mutual fund prices.

TECH

Table listing technology mutual fund prices.

INTERNATIONAL

Table listing international mutual fund prices.

FIXED INCOME

Table listing fixed income mutual fund prices.

EQUITY

Table listing equity mutual fund prices.

COMMODITIES

Table listing commodity mutual fund prices.

Vertical text on the right edge of the page, including 'Action' and 'SPORTS'.

New International Bond Issues

Table with columns: Issuer, Amount (millions), Mat., Coup., Price, and Terms. Lists various international bond issues from entities like World Bank, European Coal and Steel Community, and various governments.

World Bank Policy Targets Poverty

WASHINGTON — The World Bank's main goal this decade will be to fight poverty, and the loans it grants will depend on debtor nations' commitment to the same end, an eight-year policy document released on Sunday said.

Sven Sandstrom, the World Bank's managing director, said the manual was written to advance the "two-pronged strategy" to reduce poverty adopted by the international lending giant in 1990.

EC: Plea to Germany

(Continued from first finance page) That it reduce its interest rates, which have traditionally served as the EC's backbone through the Deutsche mark's dominant role in the community's currency exchange-rate mechanism.

Continental's Capital Plan

BONN — Continental AG plans to raise capital to finance its restructuring and the acquisition of some technical units of Pirelli SpA of Italy, sources said Sunday.

WALL STREET REVIEW

Market review table with columns for NYSE Most Active, AMEX Most Active, NYSE Sales, AMEX Sales, NYSE Divides, and AMEX Divides. Includes volume, high, low, and change data for various stocks.

MUTUAL FUNDS

Table of mutual fund performance with columns for fund name, assets, and returns. Includes various equity, bond, and money market funds.

Auction Benefits Treasuries

NEW YORK — Treasury bond prices rose last week with long-term issues benefiting the most, as the U.S. credit markets...

checking savings and bank money market accounts — fell \$9.7 billion in the week ended April 27, compared with an expected small rise.

RATES: 3 EC Members Show a Flash of Independence

(Continued from first finance page) question whether there has been a fundamental change. Mark Cliffe, London-based analyst for Nomura Research Institute, warned that while overall inflation is lower than in Germany...

EXPORTS: Third World Nations Give U.S. a Boost

(Continued from page 1) which is used to make automobile dashboards, vinyl car door panels, toilet seats and plastic cupboards.

The European Community's move to create a single market "is a very protectionist move, and Japan has never been easy," Mrs. Hettiga said.

Exports have grown even though many U.S. companies have made only weak efforts to sell goods abroad.

Euromarts At a Glance

Table showing Eurobond yields for various maturities and currencies, including U.S. \$, U.S. \$, and U.S. \$.

Weekly Sales

Table showing weekly sales for various categories, including Total, Grocery, and Non-grocery.

Advertisement for Florida Lottery with headline 'Become A Multi-Millionaire' and 'Win \$106,500,000 U.S. DOLLARS!'.

Advertisement for Euromarts At a Glance, providing a detailed overview of Eurobond yields and market conditions.

Advertisement for Florida Lottery with a large grid for selecting numbers and instructions for playing.

NASDAQ NATIONAL MARKET

OTC Consolidated trading for week ended Friday, May 8.

Table A: OTC Consolidated trading for week ended Friday, May 8. Columns include Symbol, Sales, High, Low, Close, Net Change, and Volume.

Table B: OTC Consolidated trading for week ended Friday, May 8. Columns include Symbol, Sales, High, Low, Close, Net Change, and Volume.

Table C: OTC Consolidated trading for week ended Friday, May 8. Columns include Symbol, Sales, High, Low, Close, Net Change, and Volume.

Table D: OTC Consolidated trading for week ended Friday, May 8. Columns include Symbol, Sales, High, Low, Close, Net Change, and Volume.

Table E: OTC Consolidated trading for week ended Friday, May 8. Columns include Symbol, Sales, High, Low, Close, Net Change, and Volume.



WORLD STOCKS IN REVIEW

Amsterdam

Profit-taking at the end of the week... The CAC-40 index shed a marginal 0.84 points on the week to close Friday at 2,134.70.

gaining 123.98 points, or 2.3 percent, on the week to close at 5,608.19.

ment, to finance the purchase of Ciments Francais, depressed the market as did the widening probe into the two-month-old Milan corruption scandal involving the construction industry.

Tokyo

The market snapped its long losing streak as share prices advanced sharply. The Nikkei Stock Average of 225 selected issues gained 1,072.56 yen, or 6.2 percent, to 18,375.95 on Friday, the first time since April 6 that the Nikkei finished above the 18,000-yen level.

Russia Accepts Germany's Condition on Credits

MUNSTER, Germany — Russia has agreed to provide a government guarantee for German export credits, clearing the last hurdle for export credit insurance after months of negotiations.

States earlier this year. But it wanted all commonwealth members to give a government guarantee for the repayment of the loans.

Most of the export credit insurance would benefit industry in eastern Germany, where more than 300,000 jobs depend on the market in the former Soviet republics.

When the economy turned around on a dime, and inflation hardly diminished, the Fed raised rates almost as fast as it had lowered them.

London

The stock exchange had a euphoric week amid expectations of an economic recovery in Britain and the United States and a wave of buying by foreign investors.

The CAC-40 finished at 2,063.40 points on Thursday, a gain of 1.6 percent or 32.26 points, during the week and its highest level since 2,129 points in April 1990.

Investors were encouraged by the Bank of France's lowering of minimum reserve requirements on Thursday and the subsequent half-point cut in base interest rates by France's major commercial banks.

Average daily turnover in the first session swelled from the previous week's 229.4 million shares to 386.1 million.

Taiwan Raises Key Rate In Bid to Fight Inflation

TAIPEI — The Taiwan central bank has raised its key interest rate by one-quarter percentage point in an effort to fight inflation, which surged in April to an 18-month high.

FED: Bankers Hate Election Years

(Continued from first finance page) president asked that we do it," the official said.

When the economy turned around on a dime, and inflation hardly diminished, the Fed raised rates almost as fast as it had lowered them.

Frankfurt

The market realized downward pressure from the public-sector strike which gripped Germany to just modest gains.

The FT-30 index gained 53 points, to 2,134.70.

Share prices posted marginal gains, with the Straits Times Industrial Index gaining 7.81 points to close at 1,437.77 points on Friday.

The stock exchange put on its best showing in a long time, powered by the strong performance of chemical companies.

ARC Signs Algerian Exploration Pact

ALGIERS — Sonatrach, the Algerian state petroleum company, signed a 10-year exploration agreement worth \$65 million Sunday with Atlantic Richfield Co. of the United States, officials said.

FRANCE: Blast at Reagan

(Continued from first finance page) Washington Monday for talks with President George Bush, Secretary of State James A. Baker 3d and Defense Secretary Dick Cheney in Washington.

There has been increasing friction between the two countries, much of it centered on economics and defense. Relations between France and the United States are of such a density that they justify, from time to time, an in-depth examination of a number of subjects on which our views do not completely coincide.

AMERICAN EXCHANGE OPTIONS

Table with columns for Option & price, Calls, Puts, and various stock symbols like IBM, GE, etc.

CHICAGO EXCHANGE OPTIONS

Table with columns for Option & price, Calls, Puts, and various stock symbols like IBM, GE, etc.

Heinz Chief Is Highest Paid

NEW YORK — Anthony J.F. O'Reilly, head of H.J. Heinz Co., was the highest paid chief executive officer in the United States in 1991, Forbes Magazine reported.

Almost \$34 million of his pay came from stock gains. Leon C. Hirsch, chief executive at U.S. Surgical Corp., was third, with earnings of \$23.2 million, including \$20 million from stock gains.

NASDAQ NATIONAL MARKET

Table with columns for OTC Consolidated trading for week ended Friday, May 8, and various stock symbols.

CHICAGO EXCHANGE OPTIONS

Table with columns for Option & price, Calls, Puts, and various stock symbols like IBM, GE, etc.

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MONDAY SPORTS BASEBALL

Nance's Clutch Play In Overtime Leads Cavs Past Celtics

Daugherty scored on a layup for Cleveland, but John Bagley responded with two free throws with 22.1 seconds left. With the Cavs ahead 113-112, Daugherty managed just one of two free throws.

Kevin McHale had 23 points, Parish 15 and Pinckney 10. Bird, who had been sidelined since April 3 with an ailing back, did not start. He played just 17 minutes, scoring 4 points while connecting on just 1 of 5 field goal attempts.

Price put Cleveland ahead to stay with a jumper from the side 14 seconds into overtime. Nance followed with two long jumpers around a single free throw by Boston's Robert Parish.

Brothers Close a 24-Year Gap

Basketball's Separate Lanes Land Them in Scandinavia

By Ian Thomson
PARIS — It has been more than 24 years since Gerald Lee and his younger brother, Ronald, shared a bedroom in their parents' house in the Dorchester section of Boston.

They played in a very slow, mechanical way, Gerald Lee says. "Everything was done this way and no other way. On defense this was your man here, and that was your man over there, and there was no switching it. On offense the coach would call a play, and you had to run the play. You couldn't use your imagination."

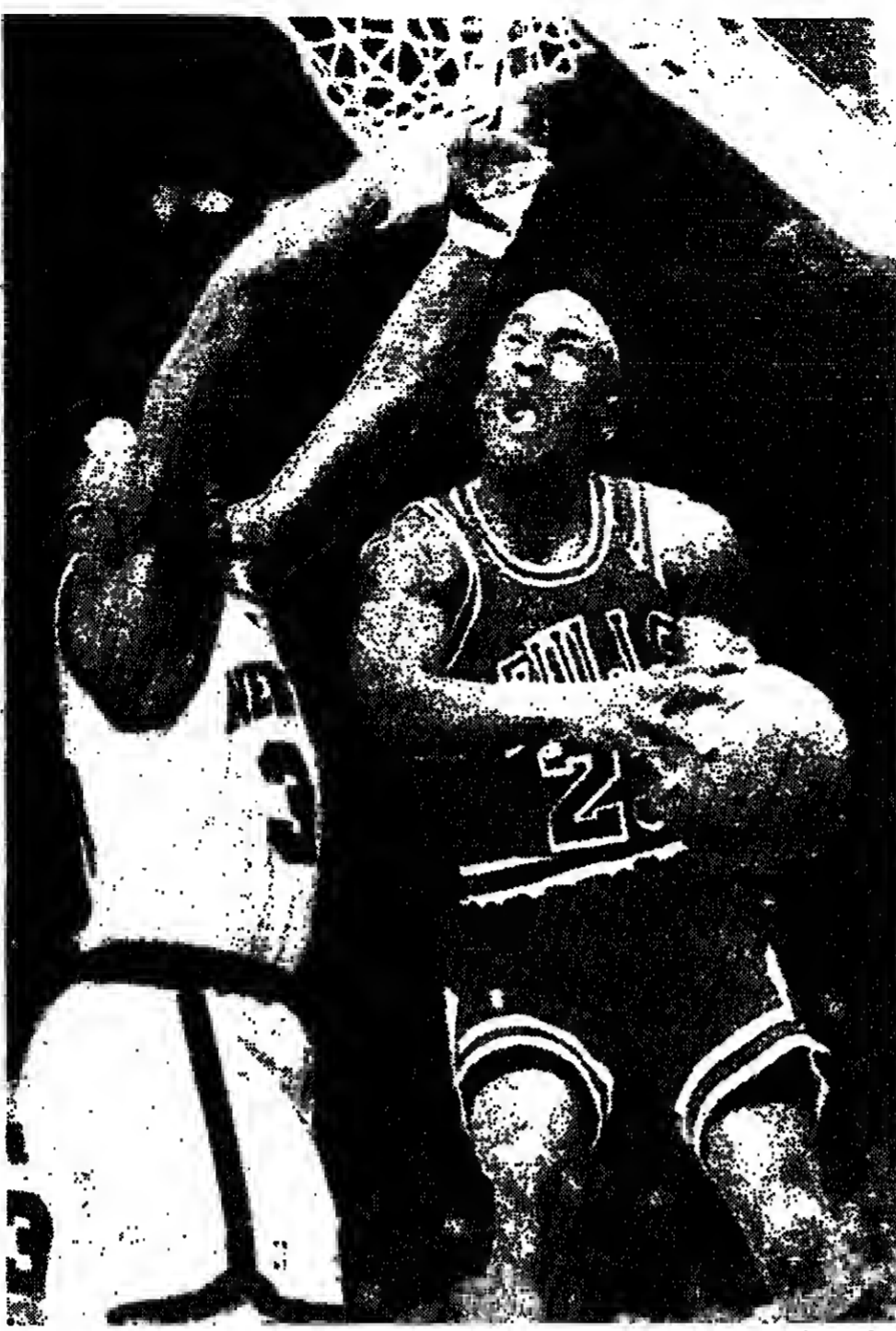
It was O.K., he says. "I fit in with them O.K. I had to change a few things in myself. I tried to go through the motions with them, but every now and then I'd go this way or I'd go that way."

He learned some of those ways from his brother. Ronald Lee grew up to be two inches (five centimeters) taller and a stone wall heavier than his older brother. Ronald played basketball like a bumper car, which in itself was not intimidating, until it became obvious that he owned the only car. Growing up he could play basketball all day, bumping into people so as to send them flying — not with a mean spirit, just to get to expect it from a bumper car, especially if you were his brother.

It's a clever idea that has washed Ronald Lee up on the shores of Scandinavia. After he was cut by the Detroit Pistons in 1982-83, he played for a few years in Italy, until finally he looked as though his career might be finished. Then one day he answered a call from Finland. His brother had found him a position on a team. Ronald moved to Finland, and one night their two teams met for a game. They were, in their tank tops and shorts, twice as old as they'd been in high school.

"Yeah, he played the rough defense," Gerald says, "but he wasn't able to get away with a lot of that stuff over here."

By boat it is a 9½ hour ride door-to-door across the Gulf of Bothnia from Ronald Lee to his older brother Gerald. Which is shorter, somehow, than the distance separating two boys sharing a room in Boston, 24 years ago.



Chicago's Micheal Jordan driving past Charles Oakley of the Knicks for 2 of his game-high 32 points.

Fernandez Pitches Mets To Sweep Over Dodgers

NEW YORK — Sid Fernandez pitched seven shutout innings Sunday as the New York Mets beat Los Angeles 3-0 to complete a three-game sweep and send the Dodgers to their eighth loss in nine games.

New York matched a club record with its 11th consecutive home victory and won for the 17th consecutive game in which it scored first. Fernandez (2-3) tied in the middle innings after starting out unimpressive, this time retiring the first nine batters in order. Fernandez, who has not completed a game in 25 starts since Aug. 10, 1990, allowed four hits, struck out seven and walked two.

New York took the lead in the first when Dave Magadan tripled on a ball that Eric Davis could have caught in left and scored on a groundout by Bobby Bonilla.

Chicago's McDowell Notches 7th Win

BALTIMORE (AP) — Jack McDowell became baseball's first seven-game winner this season Sunday, stopping the Baltimore Orioles on four hits for eight innings and leading the Chicago White Sox to a 5-3 victory.

McDowell has won all seven of his starts. He struck out four, walked two and allowed only three baserunners until the eighth inning, when Tim Lincecum hit a two-run single to spoil the shutout.

The seven-game winning streak is a career-best for McDowell. The 6-foot-5 right-hander retired 15 of the first 16 batters, the exception Chris Hoiles's single in the second.

Red Sox 10, Royals 6: Jack Clark, who began the game batting .174 with no home runs and only seven RBIs this season, hit two homers, drove in six runs and powered the Red Sox past Kansas City.

Red Sox 5, Royals 4: Roger Clemens shut out Kansas City on three hits, facying only two batters over the minimum.

to night by Dick Schofield, a hall Mitch Webster dropped for an error. Schofield hit his second home run of the season in the seventh off Kip Gross.

Astros 6, Pirates 4: Jeff Bagwell broke out of a slump with a tying pinch homer in the eighth inning.

Bagwell's game-winning drive in the 10th came off Roger Mason (1-3) and marked the first two-homer game by an Astro since Luis Gonzalez against Chicago on May 1, 1991.

Castillo (1-3) gave up one run on five hits, walked two and struck out four in seven-plus innings. Paul Asencio pitched 1 2/3 innings for his first save.

Padres 5, Phillies 1: Craig Lefteris stopped Philadelphia for seven innings and Fred McGriff had three hits, including a two-run triple, in Philadelphia.

Lefteris, who became a starter this season after eight years as a reliever, struck out two and walked one. He gave up five hits, among them Dale Murphy's 39th career home run with one out in the seventh inning. Randy Myers got the last two outs for his eighth save.

Pirates 3, Astros 0: Zane Smith pitched his second shutout in three starts and Barry Bonds hit his ninth home run for Pittsburgh, which won for the fifth time in six games. Houston has lost four in row overall and is 1-9 on the road, including eight consecutive losses.

Smith (5-1) scattered seven singles and a walk. He struck out two and did not allow a runner past second base. Pittsburgh is 12-2 at home this season.

SIDELINES

Sabatini Upsets Seles in Rome Final

ROME (AP) — Gabriela Sabatini tripped up Monica Seles in the finals of the Italian Open for the second straight year Sunday, defeating the world's No. 1 women's player 7-5, 6-4.

In winning the tournament for the fourth time, the No. 2 seeded Sabatini saved three set points in the first set and then turned the match around.

The victory gives an important boost to Sabatini, ranked fourth in the world, as she heads toward the French Open, a Grand Slam event also played on clay. Seles had won five of the six tournaments she entered before Rome.

Swedes Capture World Hockey Title

PRAGUE (AP) — Sweden, which barely made the final round, won its second straight world hockey championship Sunday with a 5-2 victory over Finland.

Sweden is now tied with Czechoslovakia with six titles on the all-time list. The Soviet Union tops the list with 22 titles and Canada is second with 19.

Toll Rises to 13 in Stadium Tragedy

BASTIA, France (AP) — Two men injured when a temporary grandstand collapsed during a French Cup soccer semifinal died Sunday, raising the death toll from Tuesday's tragedy to 13.

The two were among more than 700 people injured when the metal and wood stand collapsed Tuesday at the start of a match between Olympique Marseille and Bastia.

Prison Officials Discipline Tyson

PLAINFIELD, Indiana (UPI) — Mike Tyson has been disciplined for threatening a prison employee and disorderly conduct following a confrontation with guards at the Indiana Youth Center, where he is serving a six-year sentence for rape.

For the Record

The American sumo star Koshiishi got off to a good start on Sunday in his bid to win the 15-day Tokyo spring tournament and clinch promotion to sumo's highest rank as he beat a fellow Hawaiian, Musshimaru.

Victory in the tournament should ensure that Koshiishi, 28, achieves what no foreigner has ever managed — elevation to the rank of yokozuna.

Doctors inspected Nelson Piquet's badly injured left foot and ankle on Sunday and said he would begin receiving skin grafts in the middle of the week. The three-time Formula One champion was injured Thursday in a crash during practice for the Indianapolis 500.

In games played Saturday: Mets 5, Dodgers 2: Dave Magadan hit a three-run homer with two outs in the ninth inning off Roger McDowell to give the New York Mets a 5-2 victory over the Los Angeles Dodgers.

It was the second straight game the Mets beat the Dodgers in the ninth inning, and New York's 10th consecutive home victory.

Cardinals 12, Braves 11: The St. Louis Cardinals staged one of their biggest comebacks ever, rallying from a 9-0 deficit in St. Louis.

The greatest comebacks in National League history were 11-run rallies by the 1952 Cardinals and the 1976 Phillies. The major league record is 12, by the 1911 Tigers and 1925 Philadelphia Athletics.

Trailing by nine runs in the fourth inning, the Cardinals peaked away. They got four runs in the seventh, three on pinch hitter Gerald Perry's bases-loaded double, and added three in the eighth on a two-run homer by Felix Jose and a game-winning RBI single by Luis Alicio.

Expos 9, Giants 3: In Montreal, Archi Cianfrocco hit his first major-league homer and drove in five runs as the Montreal Expos routed San Francisco.

Cianfrocco, a rookie making his second consecutive start at third base in place of the slumping Bert Barberie, hit a solo homer in the second, and a two-run triple in the fourth and a two-run single in the fifth.

Cubs 3, Reds 1: Frank Castillo pitched seven strong innings as Chicago, playing at home, broke Cincinnati's three-game winning streak.

Castillo (1-3) gave up one run on five hits, walked two and struck out four in seven-plus innings. Paul Asencio pitched 1 2/3 innings for his first save.

Padres 5, Phillies 1: Craig Lefteris stopped Philadelphia for seven innings and Fred McGriff had three hits, including a two-run triple, in Philadelphia.

Lefteris, who became a starter this season after eight years as a reliever, struck out two and walked one. He gave up five hits, among them Dale Murphy's 39th career home run with one out in the seventh inning. Randy Myers got the last two outs for his eighth save.



STICH OUSTS BECKER IN HAMBURG — During his German Open semifinal on Sunday, Boris Becker was down — and eventually out, falling to fellow German Michael Stich, 6-1, 6-1, hours after completing his rain-delayed quarterfinal.

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LANGUAGE

Mad as Hell: Rage Is All the Rage

By William Safire

WASHINGTON — "I don't know what to do about the depression and the inflation and the Russians and the crime in the streets..."

It is crossed to the verb to fly; one never enters, moves into or comes into a rage.

writer Paddy Chayefsky on the lips of actor Peter Finch playing a news anchor in the 1976 movie "Network."

That speech was not from Jerry Brown or Pat Buchanan or Ross Perot. Those were the words of screen-

In the synonymy of the forehead, anger, rooted in the Old Norse for "grid," is the general term; wrath carries a connotation of vengeance; ire is intellectual anger, leading to irate and, according to some authorities, possibly related to Ireland (which would explain "getting irish up").

Rage, as a noun, has acquired a special meaning: "fashion," as in all the rage, perhaps derived from the metaphor of a person foaming at the mouth at the high cost of haute couture.

Ragemonger Jerry Brown was corrected in this space for his definition of sophistry, which most of us think means "tricky reasoning," but which he defined as "to make the weak word stronger."

Socrates is quoted as telling the jury that his attackers, drawing on comments by the playwright Aristophanes, have accused him of being a wise man (sophos) "who makes the weaker argument the stronger."

The problem is the word logos, which can mean "word" (as Jerry Brown translates it) or "argument" (as most translators prefer in this context).

New York Times Service

The Face That Sells 14k Gold Glitter Gel

PARIS — "I am a prestige brand," Gale Hayman said, and one might have guessed as much from her suite at the Ritz with its curly marble mantelpiece neatly lined in makeup and skin care products and bottles of her Beverly Hills perfume in a hot-orange box based on the color of the napkin she filched at the opening dinner of the Musée d'Orsay.



Gale Hayman: Brow Definer from Pearl to Truffle to Cappuccino.

MARY BLUME Hayman Beverly Hills is a one-woman show with 2,039 outlets, or doors as they are called in the trade, in Europe alone, ranging from Harrods to the Galerie Lafayette, where she began her European campaign last week, and Moscow's GUM.

Her New York-based company rang up \$16 million last year in perfume sales alone (the aim had been \$10 million), her products are available in 42 countries and she is about to attack the Far East. Her perfume was launched only in 1990.

Her Youth-Lift promises a result in three minutes. Women these days, she says, are time-poor and she knows that those with careers are more interested in leverage than face-lifts. They want it all right now and they don't want to have to redo their daytime makeup for the evening. Gale claims that her makeup actually gets better as the hours pass without, of course, crusting.

She says her products are mistake-proof, being based on eye color, and packages the makeup in leopard-patterned purses to look like fashion accessories. Always practical, she sells her Beverly Hills perfume at \$180 an ounce but its egg-shaped bottle with a crocheting leopard stopper can, when empty, be used as a paperweight. It's all part of the 1990s spirit, she says.

ing, with skin cancer, with great looking glasses, hair care. We are back to values, integrity. I think it's a good time." Born in New York, where she studied ballet and danced a Sugar Cane in "The Nutcracker Suite," she moved to California at 16, married briefly, then was hired as a cocktail waitress at a Beverly Hills hotel by the catering manager, a smooth Swiss named Fred Hayman. They married, divorced and stayed together to share the custody of their Beverly Hills boutique, Giorgio, and their perfume in the same name which was sold to Avon for \$185 million in 1987.

Gale has since married Dr. William B. Haseltine, a molecular biologist at Harvard connected to the Dana-Farber Cancer Institute, to which Beverly Hills profits go. A small, smooth-faced brunette whose skin, she confided, is in pristine sallow, she was wearing an acid green Thierry Mugler jacket, a midriff multi-colored black Chanel skirt, and Maud Frizon sling-back platform shoes, a Cartier Santos watch, and oversized heart-shaped earrings in hammered

gold. On her face she said she had: "A Concealer, in Light. Then I have Nude foundation. I have Medium Pressed Powder only on the T-zone because it accentuates lines under the eyes. I have on my mouth Lip-Lift. Before I put on my makeup I have Youth-Lift all over my face. Now back to my makeup: my Brow Definer, eyeshadow I have Pearl, I have Cappuccino, I have Truffle. And black mascara. Peach Blush. And Hot Coral lipstick with the Lip-Lift and Cream Sherry on my nails."

For dinner that night at Lucas-Carton with Dr. Haseltine, the sculptor Niki de Saint-Phalle, and the French inventor of the contraceptive pill, she would wear a Valentino dress and jacket in royal blue and green and would modify her makeup only briefly. "I'll clean up my mouth if it gets crusty and touch up under my eyes. I'll get a little bit heavier on my eye colors. I'll put maybe a little Caviar and Ice there, then I'll put some powder on and some blush. And that's it."

to degree her business is recession proof, she says, since skin care and makeup are now considered necessities. Her products are in the high medium price range, between Lancier and Chanel. While some deo cologne sales have risen, the perfume still does well, paperweights being handy even in a recession. "I'm all right in the business I'm in," she says, "because I'm selling a small ticket item — a \$12 lipstick as opposed to a \$1,200 dress." She plans to expand her product range and complement it with a line of fashion accessories. She had a lot more to say but farwells seemed in order: Gale Hayman glowed but one's own cheeks were beginning to crust.

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